

REGISTERED CHARITY NUMBER: 1124006

**Report of the Trustees and
Financial Statements For The Year Ended 30 April 2010
for
The Wirral Egg Run**

Douglas Fairless Partnership
Chartered Certified Accountants
and Statutory Auditors
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

The Wirral Egg Run

Contents of the Financial Statements for the Year Ended 30 April 2010

	Page
Report of the Trustees	1
Report of the Independent Auditors	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

The Wirral Egg Run

Report of the Trustees for the Year Ended 30 April 2010

The trustees present their report with the financial statements of the charity for the year ended 30 April 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1124006

Principal address
48 Littledale Road
Wallasey
Wirral
CH44 8EG

Trustees
I L Hodgson
G Clark
S McCann
Mrs S Taylor
D J Radley

Auditors
Douglas Fairless Partnership
Chartered Certified Accountants
and Statutory Auditors
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:


Trustee

Date: 10/3/11

**Report of the Independent Auditors to the Trustees of
The Wirral Egg Run**

We have audited the financial statements of The Wirral Egg Run for the year ended 30 April 2010 on pages three to seven. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page one.

We have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information given in the Report of the Trustees is not consistent with those financial statements, if the charity has not kept proper accounting records, if the charity's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 30 April 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been prepared in accordance with the Charities Act 1993.

Douglas Fairless Partnership
Chartered Certified Accountants
and Statutory Auditors
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date:

The Wirral Egg Run
Statement of Financial Activities
for the Year Ended 30 April 2010

	Notes	30.4.10 Unrestricted funds £	30.4.09 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	15,112	14,105
Activities for generating funds	3	17,402	20,722
Investment income	4	3	4,802
Total incoming resources		32,517	39,629
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	5	3,167	-
Fundraising trading: cost of goods sold and other costs	6	5,622	7,076
Charitable activities	7		
Egg Run		17,205	-
Other resources expended		-	3,142
Total resources expended		25,994	10,218
 NET INCOMING RESOURCES		 6,523	 29,411
 RECONCILIATION OF FUNDS			
Total funds brought forward		29,411	-
 TOTAL FUNDS CARRIED FORWARD		 35,934	 29,411

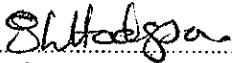
The notes form part of these financial statements

The Wirral Egg Run

Balance Sheet
At 30 April 2010

	Notes	30.4.10 Unrestricted funds £	30.4.09 Total funds £
CURRENT ASSETS			
Cash at bank		35,934	29,411
NET CURRENT ASSETS		<u>35,934</u>	<u>29,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,934	29,411
NET ASSETS		<u>35,934</u>	<u>29,411</u>
FUNDS			
Unrestricted funds	11	35,934	29,411
TOTAL FUNDS		<u>35,934</u>	<u>29,411</u>

The financial statements were approved by the Board of Trustees on 10/3/11 and were signed on its behalf by:



Trustee

The Wirral Egg Run

Notes to the Financial Statements
for the Year Ended 30 April 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	30.4.10	30.4.09
	£	£
Gifts	1	-
Donations	15,111	14,105
	<u>15,112</u>	<u>14,105</u>

3. ACTIVITIES FOR GENERATING FUNDS

	30.4.10	30.4.09
	£	£
Sale of merchandise	11,825	12,854
Sponsorships	268	3,918
Corporate sponsorship	5,309	3,950
	<u>17,402</u>	<u>20,722</u>

4. INVESTMENT INCOME

	30.4.10	30.4.09
	£	£
Other participating interests	-	4,711
Deposit account interest	3	91
	<u>3</u>	<u>4,802</u>

The Wirral Egg Run

Notes to the Financial Statements - continued
for the Year Ended 30 April 2010

5. COSTS OF GENERATING VOLUNTARY INCOME

	30.4.10	30.4.09
	£	£
Event running costs	2,182	-
Licenses	985	-
	<u>3,167</u>	<u>-</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	30.4.10	30.4.09
	£	£
Purchases	<u>5,622</u>	<u>7,076</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Egg Run	<u>14,861</u>	<u>2,344</u>	<u>17,205</u>

8. GRANTS PAYABLE

	30.4.10	30.4.09
	£	£
Egg Run	<u>14,861</u>	<u>-</u>

9. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Egg Run	<u>2,110</u>	<u>234</u>	<u>2,344</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2010 nor for the year ended 30 April 2009.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 April 2010 nor for the year ended 30 April 2009.

11. MOVEMENT IN FUNDS

	At 1.5.09	Net movement in funds	At 30.4.10
	£	£	£
Unrestricted funds			
General fund	29,411	6,523	35,934
	<u>29,411</u>	<u>6,523</u>	<u>35,934</u>
TOTAL FUNDS	<u>29,411</u>	<u>6,523</u>	<u>35,934</u>

The Wirral Egg Run

Notes to the Financial Statements - continued
for the Year Ended 30 April 2010

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,517	(25,994)	6,523
TOTAL FUNDS	<u>32,517</u>	<u>(25,994)</u>	<u>6,523</u>

The Wirral Egg Run
Detailed Statement of Financial Activities
for the Year Ended 30 April 2010

	30.4.10	30.4.09
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	1	-
Donations	15,111	14,105
	<u>15,112</u>	<u>14,105</u>
Activities for generating funds		
Sale of merchandise	11,825	12,854
Sponsorships	268	3,918
Corporate sponsorship	5,309	3,950
	<u>17,402</u>	<u>20,722</u>
Investment income		
Other participating interests	-	4,711
Deposit account interest	3	91
	<u>3</u>	<u>4,802</u>
Total incoming resources	32,517	39,629
RESOURCES EXPENDED		
Costs of generating voluntary income		
Event running costs	2,182	-
Licenses	985	-
	<u>3,167</u>	<u>-</u>
Fundraising trading: cost of goods sold and other costs		
Merchandise clothing	2,607	3,505
Merchandise badges	3,015	3,571
	<u>5,622</u>	<u>7,076</u>
Charitable activities		
Grants to individuals	14,861	-
Support costs		
Management		
Insurance	848	788
Telephone	-	292
Postage and stationery	126	901
Sundries	81	73
Safety Equipment	1,055	1,023
	<u>2,110</u>	<u>3,077</u>
Finance		
Bank charges	4	65
Accountancy	230	-
	<u>234</u>	<u>65</u>
Total resources expended	25,994	10,218
Net income	<u>6,523</u>	<u>29,411</u>

This page does not form part of the statutory financial statements